



Queen South Textile Mills Limited

Plot No. 85-88, Extension Area, Dhaka Export
Processing Zone, Savar, Dhaka, Bangladesh
Tel: 88(02)-7790219-221, Fax : 88(02)-7790216

Ref: QSTML/2018/CS/17
October 30, 2018

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhavan
E-5/C, Agargaon, Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

Subject: Extracts of the Board of Directors Meeting regarding Price Sensitive Information of Queen South Textile Mills Limited.

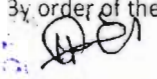
Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors of Queen South Textile Mills Limited has been held on 30 October 2018 at 5.00 P.M at Company's Registered Office at Plot No. 85-88, Extension Area, Dhaka Export Processing Zone, Savar, Dhaka and resolved that the board considered and adopted the Audited Financial Statements of the Company for the year ended 30th June 2018 and take the following decision which extracts is as follows:

SL	Particulars	As on 30-06-2018	As on 30-06-2017
1	Net Asset Value Per Share (NAVPS)	17.73	17.18
2	Earnings Per Share (EPS)	1.96	1.85
3	Net Operating Cash Flow Per Share (NOCFPS)	0.47	1.28
4	Recommended Dividend	1. 10% Stock and 7% Cash 2. The Quantity of shares Held By Sponsor/Director 53,314,000 3. The Quantity of shares Held By general public shareholders 46,836,000 4. The amount payable to general public shareholders @7% form of cash dividend i.e Tk 0.70 per share of tk.10.00 each which total taka 32,785,200/- subject to approval of the shareholders in the AGM of the company for the year 2018 and it is mentioned that the sponsor and directors will not take any cash dividend.	Nil
5	Record Date for entitled dividend	28 November 2018	
6	Fund Utilization from IPO proceeds.	The board has informed that balance money of IPO proceeds has to be used within stipulate time for construction of Automatic Warehouse and purchase of natural gas boiler as mentioned in prospectus.	
7	Date, Time and Venue of AGM for the year 2018	27 December 2018 and Venue shall be fixed later.	

This is for your kind information and record.
Thanking you,

Sincerely,
By order of the Board,


Md. Massum Rana
Company Secretary

Copy to : (for kind information and record)

- 1 Managing Director, Dhaka Stock Exchange Limited.
- 2 Managing Director, Chittagong Sock Exchange Limited.
- 3 All of Directors

